

Reference Number: MIB-PR-2020-25  
Date: 15<sup>th</sup> December 2020

## **Announcement**

We would like to inform all our customers that effective 31<sup>st</sup> December 2020, customers withdrawing cash will be **limited** to MVR 200,000 (or equivalent all currencies) per customers for daily cash withdrawal across all channels. Customer with cash withdrawals in multiple currencies will have their withdrawals consolidated to maintain within the daily limit. Please note that these limits are applicable to all customers regardless of account type. This change is in alignment to policy directive of Maldives Monetary Authority to encourage electronic transactions and reduce the dependency on cash and associated risks.

Customers are encouraged to use our e-banking platforms i.e. internet & mobile banking to conduct their transactions with securely and with ease any time of the day.

### **Business Customers**

We are happy to invite all our business customers to take advantage of our special internet banking offer and register now to enjoy our online banking services free of charge for basic and premium.

In order to register please send in your request to via email to our customer care team at [customercare@mib.com.mv](mailto:customercare@mib.com.mv) with your company details & contact numbers and a customer service representative will assist you in the registration process.

### **Individual Customers**

Individual customers may also self-register for mobile banking using our FaisaMobile Android app. Should you require any assistance in self registration you may contact our team at [customercare@mib.com.mv](mailto:customercare@mib.com.mv) and a customer service representative will assist you in the registration process.

We wish all our customers a pleasant banking experience with Maldives Islamic Bank and look forward to being your banking partner every step of the way.

End.