



ANNOUNCEMENT

Launching of MIB Global Pay

Male' (30th August 2021) Maldives Islamic Bank has announced the launching of its brand-new Internet Payment Gateway branded 'MIB Global Pay'. This acquiring platform will accept e-commerce payments from international card schemes.

Best in class performance and integration

MIB Global Pay online payment gateway service uses Mastercard Payment Gateway Services, a global leader in e-commerce payment acquiring and is well known for its' superior performance. The payment gateway has a 99.95% up time, with global accessibility and easy deployment and integration.

Innovative Features

It is equipped with innovative features such as Tokenization, which provides the most secure form of customer card storage while also reducing compliance requirements. Resulting in merchants being able to start acquiring e-commerce transactions quicker and at a lesser cost of compliance.

Another exciting feature is recurring payment which allows merchants to schedule payments on a regular basis, (e.g., weekly, monthly, and quarterly) without re-entering the card details every time. MIB Global Pay also comes equipped with a powerful merchant portal giving full control and on-demand customized reporting.

Multiple Integration Possibilities.

MIB Global Pay comes in 3 integration flavours to cater to businesses who requires various levels of control, customization, and compliance requirements.

- Direct Payment which provides the highest level of flexibility and customization is ideal for large scale merchants who wish to create a seamless experience for their customers.
- Hosted Checkout which is the most prevalent in the local market redirects the customer to the payment gateway's page to enter the card details and submit for processing.
- Hosted session is a innovation that allows a greater degree of flexibility in customization to the customer, while securing the card details, reducing the compliance requirement significantly.

MIB believes that this is a golden opportunity for merchants who are exploring to expand their digital footprint or looking to provide innovative services with online real-time e-commerce payments. Interested parties are invited to email to merchantservices@mib.com.mv.

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