



# Maldives Islamic Bank

Reference Number: MIB-PR-2021-53

Date: 30<sup>th</sup> October 2021

**For Immediate Release**

## **PRESS RELEASE**

Maldives Islamic Bank Plc (the “**Bank**”) would like to inform all our shareholders and customers, that the Board of Directors of the Bank has decided on 26<sup>th</sup> October 2021 that the Managing Director and CEO take a temporary placement off-duty from executive functions, in the context of an internal inquiry that is currently in process. This decision, after due process, is informed and effective from 30<sup>th</sup> of October 2021.

The Board of Directors of the Bank have designated the Chief Operating Officer, Mr Ahmed Riza to take the role of Acting CEO, in addition to his current functions.

End

