

REQUEST FOR QUOTATION

RFQ NO.: MIB-PR-RFQ-2022-012	RELEASE DATE: 23 January 2022
RFQ NAME: Group Health Insurance - MIB	DUE DATE: 26 January 2022, 2:00 pm

Maldives Islamic Bank invites reliable and experienced parties to submit quotations for **Group Health Insurance for MIB Staff** as per below requirement.

Scope

Benefits (cashless OPD and IPD)

Period of coverage	One year from 7th February 2022
Geographical limit	Maldives, Sri Lanka, India, Pakistan, Bangladesh & other SAARC Countries
Extended Geographical limit	Thailand, Malaysia, Singapore
Age limit	18-65 years
Hospital Benefit Daily room & Board	
Surgical benefit	
Medical Benefit	
Out patient benefit	
Overall Annual Limit	
New-born limit	
Spectacles	
Dental	
Pregnancy Childbirth	
Organ Transplant	
Critical illness	
Pre-existing illness	
Overseas treatment	
Annual Health Check-up	

Personal Accident Cover

Period of Takaful	One year from 7th February 2022
Takaful Liability	MVR 200,000 (per person)
Scop of Cover	Death, Permanent Disablement, Total Disablement, Partial disablement

The approximate number of staff and dependents is 580.

QUOTATION SUBMISSION

Quotations submitted in response to this RFQ should contain the following information.

- Price of the quoted items in Maldivian Rufiyaa (MVR) including 6% GST tax.

Quotations submitted in response to this RFQ may be submitted via email to procurement@mib.com.mv

Quotations must be submitted on or before **2.00 pm on Wednesday, 26 January 2022**.

- **Email Address**
procurement@mib.com.mv

EVALUATION CRITERIA

All quotations will be evaluated based on the following criteria.

- **Price (Premium) (70%)**

Price will be evaluated based on the lowest price proposed, i.e., the quotation with the lowest price will score the highest and maximum score of 70% while the remaining will be given scores relative to the lowest price.

- **Experience (30%)**

Experience will be evaluated based as per the major insurance projects, based on the information presented on respective reference letters, failure to do so may result in a score of zero for this criteria. References should only be from the last 5 years. A maximum of 5 references may be submitted. A score of 6% will be awarded per valid reference to the projects of similar nature with a maximum of 30% in total.

TERMS AND CONDITIONS

1. All quotations must be submitted before the submission deadline specified in this RFQ. Quotations submitted after the deadline will not be accepted.
2. Quotations submitted in response to this RFQ should be valid for a minimum period of 90 (sixty) days from the date of submission.
3. Company profile must be submitted along with the quotation.